



AFTAP Certification

Pension Plan for Employees of Albion College

Plan Year Beginning 07/01/2019

At the request of the plan administrator, we have completed this certification of the Plan's AFTAP (Adjusted Funding Target Attainment Percentage). The requirements of ERISA (Employee Retirement Income Security Act of 1974) as amended by PPA (Pension Protection Act of 2006) as they pertain to qualified defined benefit pension plans are addressed in this certification.

(a)	Development of Preliminary AFTAP before waivers	
(i)	Actuarial assets	4,944,152
(ii)	Funding Standard Carryover Balance (FSCB)	0
(iii)	Prefunding Balance (PFB)	0
(iv)	Not-at-risk funding liability	2,843,200
(v)	Non-HCE annuity purchases in last 2 years	0
(vi)	Preliminary AFTAP: $((i)-(ii)-(iii)+(v))/((iv)+(v))$	173.89%
(vii)	Funded Ratio: $(i)/(iv)$	173.89%
(b)	Transition percentage	100.00%
(c)	Credit balance waived to avoid benefit restrictions, if possible	0
(d)	AFTAP after benefit restriction waivers	
(i)	FSCB after benefit restriction waivers	0
(ii)	PFB after benefit restriction waivers	0
(iii)	AFTAP after benefit restriction waivers: if $(a)(vii) \geq (b)$, $((a)(i) + (a)(v))/((a)(iv) + (a)(v))$, else $((a)(i) - (i) - (ii) + (a)(v))/((a)(iv) + (a)(v))$	173.89%

An AFTAP on or above 80% means that the plan is not subject to benefit restrictions for the current plan year and that the participants can continue to accrue the benefits and elect to receive their full lump sum benefits if the plan permits their election.

The determination of the contributions levels and the measurement of the plan liabilities for the plan year ending 6/30/2020 are based upon the data, plan provisions, actuarial methods and assumptions detailed in the Actuarial Assumptions and the Summary of Plan Provisions sections of your valuation report prepared as of 7/1/2019, and our understanding of the provisions of the Moving Ahead for Progress in the 21st Century legislation (MAP-21) and the Highway and Transportation Funding Act (HATFA-14).

Helaine Proschansky, EA, ASA
Enrolled Actuary Number 17-04543

8/15/2019

Date