

Economics and Management

**YOUR PATHWAY
TO A PRODUCTIVE CAREER**



Albion
ALWAYS THINKING

Students who complete an undergraduate degree in economics and management (E&M) at Albion College go on to productive careers immediately after graduation and to selective graduate or professional programs. In our liberal arts college setting, students receive personal attention from outstanding faculty and a broad education that prepares them for lifelong learning in a rapidly changing world.

Most of our students come from Michigan or from nearby states, while some come from elsewhere in the U.S. We are pleased that we have an increasing number of international students for whom Albion College is a gateway to America.

Many E&M majors participate in Albion's [Carl A. Gerstacker Institute for Business and Management](#), which offers honors classes and professional internships. Some participate in the College's [Prentiss M. Brown Honors Program](#) and [Gerald R. Ford Institute for Leadership in Public Policy and Service](#), and in [off-campus programs](#) that include internships or academic course work in locations such as London, Australia, Philadelphia, or Chicago.

Analyze . . . Decide . . . Lead

The Albion College Economics and Management (E&M) Department provides students with an understanding of economic and management principles that will be useful throughout their careers. We address both the immediate application of problem-solving techniques and the conceptual basis for those techniques. Our curriculum includes more economic theory than is typical in undergraduate business programs, providing solid preparation for those who aspire to attend a selective M.B.A. program or to advance into jobs requiring strong analytical skills. We also offer more courses related to business than is typical in undergraduate economics programs, making Albion College a top choice for students who want to experience a small liberal arts college environment while also improving their prospects for a good job in business immediately after graduation.

Albion E&M graduates generally go on to careers in business, law, or government. Many eventually attend M.B.A. programs (often after some post-B.A. work experience), law schools, other professional schools, or graduate schools.

We offer both an 8-course [E&M major](#) and several variants of a more intensive 10-course E&M major with emphasis (areas of emphasis include accounting, economics, finance, general business, and human resources).



(continued on next page)

Accounting

Albion's accounting program includes every course needed to be eligible for the [Certified Public Accountant](#) (CPA) exam. Our accounting students develop strong analytical skills, preparing them not only for their first job after graduation, but also for advancement into increasingly responsible positions in the field. As a result, many of the nation's top accounting firms recruit at Albion College.

Economics

We offer courses in major fields of economics (microeconomics, macroeconomics, international economics, monetary and financial economics, environmental economics, labor economics, and governmental economics). The E&M major with emphasis in economics is suitable for those interested in public policy work, while the combined major in mathematics and economics prepares students for graduate school in economics or for careers as actuaries or operations researchers.

Finance

Albion's courses in finance provide an excellent foundation for those interested in financial planning, commercial banking, and investment banking, and for national certification examinations including the National Association of Securities Dealers [Series 7](#) stockbroker's license exam and the [Chartered Financial Analyst](#) exams. Our finance curriculum includes relevant aspects of economic theory that deepen students' understanding of financial markets and financial management. Students often take additional course work in accounting to enhance their preparation for a career in finance.

General Business

Students who complete the E&M major with emphasis in general business receive a broad undergraduate education that will prepare them for careers in which rapidly changing technology and market conditions require an ability to adapt and learn. These students take courses in financial accounting, managerial cost accounting, managing people and organizations, marketing, financial management, economics, and statistics, as well as at least one management elective.

Human Resources

E&M and Albion's Psychological Science Department each offer courses for students who wish to learn about the human relations aspects of management. E&M courses include managing people and organizations; women in business and leadership; labor law, unions, and management; labor economics; human resource management; management; and negotiation and dispute resolution. Relevant psychology courses include industrial and organizational psychology and social psychology.

Faculty

[Albion economics and management faculty](#) hold graduate or professional degrees from highly respected universities: Duke, Indiana University, Massachusetts Institute of Technology, Michigan State, Pennsylvania State, Princeton, Stanford, and the University of Wisconsin-Madison. Their recent scholarly research addresses such topics as fighting botnets with economic uncertainty, ethical reasoning in management decision making, "zombie" lending by Japanese banks, networking to develop a professional identity, equity market liberalization, cost-effectiveness of video conferencing to diagnose stroke patients in rural areas, and decision-making principles of labor arbitrators in employment grievance cases.

The faculty's professional work experience includes personal financial advising, legal and accounting analysis for two of the "Big Four" accounting firms, economic research for the Bank of Japan, labor relations dispute resolution, and administration of executive education programs at Harvard Business School. Two Albion E&M professors have received prestigious fellowships from the National Science Foundation, and two have received Fulbright grants. One is fluent in Mandarin, and one is fluent in Japanese.

Teaching and mentoring students is the first priority for Albion's E&M faculty. Because of Albion's small class sizes, we get to know our students well.



A Sampling of Occupations Pursued by Albion Economics and Management Majors

[Accountant](#)

[Economic Analyst](#)

[Budget Analyst](#)

[Human Resources and Employee](#)

[_Relations Manager](#)

[Commercial Loan Officer](#)

[Financial Analyst](#)

[Financial Manager](#)

[Insurance Sales Agent](#)

[Securities Broker](#)

[Personal Financial Advisor](#)

[Purchasing Manager](#)

[Health Services Manager](#)

[Marketing and Sales](#)

[_Manager](#)

[Market Researcher](#)

[Management Consultant](#)

[Lawyer](#)

Graduate and Professional Programs Recently Attended by Albion Economics and Management Graduates

Brandeis University	Master's in sustainable international development
Michigan State University	M.B.A. Master's in human resources and labor relations
Oakland University	M.B.A.
Purdue University	Master's in mathematical statistics
University of Detroit	J.D.
University of Illinois at Urbana-Champaign	Master's in sport management
University of Michigan	Master's in information management, economics, and policy J.D.
University of Minnesota	Master's in human resources and industrial relations
University of Notre Dame	Master's in accounting
University of Virginia	Master's in accounting
University of Wisconsin-Madison	M.B.A.

Student Activities

Accounting Society

Every fall, the Accounting Society co-hosts a career fair, at which students can meet representatives of firms interested in hiring Albion graduates or interns for jobs in public or corporate accounting. This group arranges student trips to visit businesses and CPA firms, sponsors professional workshops and speakers, facilitates information-sharing among students about academic and career planning, and provides professional networking opportunities at an annual spring banquet attended by many alumni.

Delta Sigma Pi

Albion's chapter of this co-ed business fraternity does volunteer work and provides networking opportunities.

Fed Challenge

The Fed Challenge is a competition in macroeconomic policy sponsored by the Federal Reserve Bank system. Teams of undergraduates from many schools each deliver a 20-minute presentation analyzing the economy and financial markets and making a monetary policy recommendation. Then, each team defends its presentation during 15 minutes of questioning by the economics professors who serve as judges. In November 2010, the Albion team made it to the final round in the regional competition in Chicago, surpassing teams from larger schools such as the University of Chicago, the University of Michigan, and the University of Wisconsin-Madison.

Investment Club

Students manage an investment portfolio, buying and selling real stocks. Profits are used to fund a scholarship for E&M majors. Investment Club members take an annual trip to Chicago to meet Albion alumni working in finance.

Volunteer Income Tax Assistance (VITA) Program

Albion College student volunteers are trained by E&M accounting faculty to prepare income tax returns for low-income residents of the city of Albion and nearby communities. Students prepare about 200 returns each year—helping the community and gaining valuable experience working on actual tax returns.

Student Profiles

Sumedha Makker, '11, is completing the E&M major with emphasis in accounting and the [Gerstacker Institute](#) concentration. She worked as a research assistant to E&M professor Vicki Baker and co-presented their results at a national conference in San Diego. Sumedha had an internship with Ernst & Young in auditing and with Dow Corning in corporate accounting. After graduation, she will pursue her CPA license while working for Ernst & Young.



Sean Thornton, '10, an E&M major who also participated in Albion's [Prentiss M. Brown Honors Program](#), used a business model to raise funds for construction of a school in Cameroon. His senior honors thesis focused on the modern music industry. "I wrote, arranged, recorded, and marketed a musical album via the Internet, gaining a fan base that stretched over 12 countries." In the process, Sean learned about entrepreneurship, sales, and networking.



Jonathan Victoria, '10, a participant in Albion's [Ford Institute for Leadership in Public Policy and Service](#), completed an individually designed major emphasizing economics, business, and international relations. He won a Morgan Stanley Scholarship for his essay about an aging population, and he worked with the Albion Economic Development Corporation on a plan to encourage businesses to locate in southwest Michigan. Jonathan did one year of off-campus study in Tokyo at Waseda University. He now resides in Tokyo, working as a consultant with both business and government clients.

Ryan Arey, '11, a management minor, notes, "Albion College has helped me obtain two great internship placements." Her first internship involved event/wedding planning and marketing at a large hotel in Philadelphia, and the second, in Albion College's Institutional Advancement Office, focused on using social media to reach out to younger alumni. After Albion, Ryan plans to obtain a master's degree in higher education administration.



David Manger, '08, majored in E&M and completed the [Gerstacker Institute](#) concentration. While an undergraduate, David served as a student representative on the Investment Committee of the Albion College Board of Trustees. After graduation, he worked as an equity analyst for Morningstar, providing research opinions on individual stocks. Now an analyst at AMI Investment Management, David is a Level III candidate in the Chartered Financial Analyst Program.



For More Information

We welcome your questions about economics and management study at Albion College. For more information, contact:

Gregory Saltzman, Chair
Department of Economics and Management
Albion College
611 E. Porter St.
Albion, MI 49224

Phone: 517/629-0419
E-mail: econ@albion.edu
Web: www.albion.edu/econ/

To learn more about Albion's special Institutes and Programs, please go to our [virtual tour](#).

Albion College is committed to a policy of equal opportunity and non-discrimination on the basis of sexual orientation and of race, color, national origin, religion, sex, age, or disability, as protected by law, in all educational programs and activities, admission of students, and conditions of employment.

